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| **What will we be learning?**2.5 External Influences | **Why this? Why now?** Businesses financial projections and forecasts, what they produce and how they produce it will be affected by the ever changing external environment | **Key Words:** InflationExchange ratesInterest ratesGovernment spendingBusiness cycleConsumer protectionEmployee protectionEnvironmental protectionCompetition policyHealth and Safety |
| **What will we learn?**2.5.1 – Economic Influences – Inflation, exchange rates, interest rates, business cycle and the effect of economic uncertainty on the business environment2.5.2 – Legislation – effect of consumer protection, employee protection, environmental protection, competition policy and health and safety2.5.3 – The Competitive environment – competition and market size |
| **What opportunities are there for wider study?**News websites to look at economic data and how the economy affects business |
| **How will I be assessed?**Summative assessment and worksheets |